

2023/24 HRA Revenue Summary

	Description	2023/24 Original Budget £'000	2023/24 Current Budget £'000	2023/24 Forecast Spend £'000	2023/24 Forecast Variance £'000
	Expenditure				
1	Repairs and Maintenance	7,836	9,675	10,610	935
2	Supervision and Management - General	1,994	2,399	2,485	86
3	Supervision and Management - Special	1,867	1,985	1,961	(24)
4	Depreciation and Impairment of Fixed Assets	3,944	3,944	3,944	0
5	Debt Management Expenses	35	35	35	0
6	Provision for Bad Debts	394	394	394	0
7	Other Expenditure (Pension Deficit)	422	66	66	0
8	Earlesfield 2022/23 Project	0	0	0	0
9	Support Recharge from General Fund	2,814	2,814	2,814	0
10	Total Expenditure	19,306	21,312	22,309	997
	Income				
11	Dwelling Rents	(27,283)	(27,283)	(26,548)	735
12	Non Dwelling Rents	(300)	(300)	(304)	(4)
13	Charges for Services and Facilities	(750)	(750)	(797)	(47)
14	Other Income	(70)	(70)	(17)	53
15	Total Income	(28,403)	(28,403)	(27,666)	737
16	Net Cost of HRA Services	(9,097)	(7,091)	(5,357)	1,734
17	Interest Payable and Similar Charges	2,238	2,238	2,238	0
18	Interest and Investment Income	(660)	(660)	(825)	(165)
19	Net Position Before Reserve Movements	(7,519)	(5,513)	(3,944)	1,569
20	Movement on the HRA Reserve Balance				
21	Housing Revenue Account Balance at start of Year	2,041	1,762	1,762	
22	Net position as at 31 March	7,519	5,513	3,944	
23	Repayment of Principal	(3,222)	(3,222)	(3,222)	
24	Funding from HRA Priorities Reserve	0	647	647	
25	Major Repairs Reserve Transfer	(3,248)	(3,248)	(3,248)	
26	Housing Revenue Account Balance at end of Year	3,090	1,452	(117)	
27	Major Repairs Reserve Balance at Start of Year	16,430	19,553	19,553	
28	Depreciation & MRR Transfer	7,192	7,192	7,192	
29	Capital Financing & Loan Repayment	(12,492)	(12,492)	(7,992)	
30	Major Repairs Reserve Balance at End of Year	11,130	14,253	18,753	
31	Working Balance:	3,090			
	Current Bids:				
	Council Tax Voids	(33)			
	Pest Control	(25)			
	Tenant Engagement	(15)			
	General Maintenance	(15)			
	Window Cleaning	(8)			
	Tunstall	(33)			
	Stock Condition	(90)			
	Legal Charges	(8)			
	Systems	(45)			
	Compensation	(35)			
	Specified Works	(69)			
	Power Tools	(35)			
	Materials	(113)			
	Protective Clothing	(3)			
	Legal Fees	(15)			
	Compensation	(17)			
	Compliance	(500)			
	Radon	(300)			
		(1,359)			
	New Working Balance	1,731			